

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY
(DRI)**

No.: 24./CV-CT

“V/v: Explanation of profit discrepancies”

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty - Happiness

Buon Ma Thuot City, March 19, 2025

To: - **STATE SECURITIES COMMISSION OF VIETNAM;**
- **HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9th amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit differences in the 2024 financial statements of the Parent Company and the Consolidated Financial Statements compared to 2023, as well as the differences between the self-prepared and independently audited reports, as follows:

1. Profit differences in 2024 compared to 2023:

- The parent company's after-tax profit in 2024 was VND 56,488,972,565, compared to VND 24,932,298,365 in 2023, an increase of 126.57%. The increase in net profit after tax (NPAT) was mainly due to a rise of VND 31.73 billion in financial income, primarily from the after-tax profit of the subsidiary in Laos for 2023, which was transferred to the parent company in 2024, being higher than the profit transferred in 2023 from 2022.

- The consolidated financial report for 2024 recorded an after-tax profit of VND 110,402,881,474, compared to VND 73,657,842,424 in 2023, an increase of 49.89%. The rise in NPAT was driven by a 26.27% increase in the average selling price of rubber latex in 2024 compared to 2023. Additionally, the company generated extra revenue from durian products, leading to a 6% increase in total revenue and a 19% increase in gross profit, equivalent to VND 30.29 billion.

2. Profit differences between the independently audited and self-prepared financial statements:

- The after-tax profit in the 2024 on the audited parent company's financial statements does not differ from the self-prepared financial statements of the company.

- The after-tax profit in the 2024 consolidated financial statements, as audited, shows a minor decrease of VND (1,262) compared to the self-prepared financial statements.

The above outlines the key factors influencing profit fluctuations in 2024 compared to 2023, as well as the differences between the self-prepared and independently audited reports. The Company respectfully submits this report to the State Securities Commission, the Hanoi Stock Exchange, and all valued shareholders.

Sincerely!

Recipients:

- As above;
- Board of Directors, Executive Board, Supervisory Board
- Archives: VT

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY**

GENERAL DIRECTOR



Nguyễn Việt Lương